



## **Lenders for Community Development San Jose, CA**

<b>Project Title</b>	Assets for All Alliance
<b>Contact Information</b>	Suvada Mujanovic 111 West St. John Street, Suite 710 San Jose, CA 95113 (408) 297-0204
<b>AFI Grant Amount</b>	\$188,250
<b>Nonfederal Support</b>	\$188,250
<b>Project Period</b>	September 2003 – September 2008
<b>Highlights</b>	Lenders for Community Development is expanding current IDA programs and offering 100 IDAs to help participants obtain a post-secondary education, purchase a first home, or develop a microenterprise. The match rate is \$2 to \$1 for participant savings, up to \$2,000 over 36 months. In addition to core training, services include employment support, childcare, and medical services.
<b>Target Population</b>	Northern California Silicon Valley area that includes four Community Development Financial Institution (CDFI)-qualified census tracts in San Mateo and Santa Clara counties.
<b>Grantee/Collaborative Description</b>	Lenders for Community Development is a CDFI that has operated IDA programs, including AFI Projects, since 1999. Under its Assets for All Alliance, Lenders for Community Development is the central hub for screening participants, conducting trainings, monitoring match funds, and authorizing withdrawals. Other collaborative members include the Center for Venture Philanthropy, which handles collaborative management, policy development, fundraising, and leadership. Catholic Charities conducts outreach, account opening, and case management. Citibank is providing financial education, has contributed to the nonfederal match, and waived account fees. Matching funds are from the Peninsula Community Foundation and Citibank.